



Announcement Summary

Entity name

BLUGLASS LIMITED

Applicable security for the reorganisation

BLG	ORDINARY FULLY PAID
BLGAA	OPTION EXPIRING 28-FEB-2027 EX \$0.06
BLGAB	OPTION EXPIRING 31-MAY-2026 EX \$0.013
BLGAC	OPTION EXPIRING 31-MAY-2026 EX \$0.013
BLGAL	PERFORMANCE RIGHTS
BLGAQ	OPTION EXPIRING 24-MAR-2026 EX \$0.12
BLGAR	OPTION EXPIRING 31-MAY-2028 EX \$0.019

Announcement Type

New Announcement

Date of this announcement

17/10/2025

Reorganisation type

Security consolidation

Trading in the post consolidation or split +securities commences on a deferred settlement basis

21/11/2025

Record Date

24/11/2025

Issue Date

1/12/2025

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

BLUGLASS LIMITED

1.2 Registered Number Type

ACN

Registration Number

116825793

1.3 ASX issuer code

BLG

1.4 The announcement is

New announcement

1.5 Date of this announcement

17/10/2025

1.6 Securities affected by the consolidation or split

ASX +Security Code	ASX +Security Description
BLG	ORDINARY FULLY PAID
BLGAA	OPTION EXPIRING 28-FEB-2027 EX \$0.06
BLGAB	OPTION EXPIRING 31-MAY-2026 EX \$0.013
BLGAC	OPTION EXPIRING 31-MAY-2026 EX \$0.013
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Part 2 - Approvals

2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval



- **Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.**

Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	Approval received/condition met?
+Security holder approval	19/11/2025	Actual	

Comments

Part 3 - Consolidation or split timetable and details**3.1 +Record date**

24/11/2025

3.2 Date of +security holder meeting

19/11/2025

3.2a Effective date of consolidation or split

19/11/2025

3.3 Last day for trading in the pre consolidation or split +securities

20/11/2025

3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.

21/11/2025

3.5 Record date

24/11/2025

3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.

25/11/2025

3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)

1/12/2025

3.8 Trading starts on a normal T+2 basis

2/12/2025

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

4/12/2025

Part 4 - Event type and details**4.1 The event is**

+Security consolidation

4.1a Consolidation ratio: the +securities will be consolidated on the basis that every

20



(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (lies).

4.2 Scrip fraction rounding

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after consolidation or split

5.1 +Securities on issue before and after the consolidation or split

ASX +Security Code	ASX +Security Description		
BLG	ORDINARY FULLY PAID		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Quoted	2,614,615,689	130,730,785	Estimated
ASX +Security Code	ASX +Security Description		
BLGAA	OPTION EXPIRING 28-FEB-2027 EX \$0.06		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Unquoted	323,136	16,157	Estimated
ASX +Security Code	ASX +Security Description		
BLGAB	OPTION EXPIRING 31-MAY-2026 EX \$0.013		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Unquoted	200,345,544	10,017,277	Estimated
ASX +Security Code	ASX +Security Description		
BLGAC	OPTION EXPIRING 31-MAY-2026 EX \$0.013		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Unquoted	554,798,207	27,739,911	Estimated
ASX +Security Code	ASX +Security Description		
BLGAL	PERFORMANCE RIGHTS		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Unquoted	36,681,009	1,834,051	Estimated
ASX +Security Code	ASX +Security Description		
BLGAQ	OPTION EXPIRING 24-MAR-2026 EX \$0.12		
Quoted/unquoted			Estimate/Actual
Unquoted			Estimated



Number on issue pre consolidation or split	Number on issue post consolidation or split
4,000,000	200,000

ASX +Security Code

BLGAR

ASX +Security Description

OPTION EXPIRING 31-MAY-2028 EX \$0.019

Quoted/unquoted

Unquoted

Number on issue pre consolidation or split

71,795

Number on issue post consolidation or split

3,590

Estimate/Actual

Estimated

5.2 Exercise price of options**ASX +Security Code**

BLGAA

ASX +Security Description

OPTION EXPIRING 28-FEB-2027 EX \$0.06

Quoted/unquoted

Unquoted

Exercise price pre consolidation or split

0.06000000

Exercise price post consolidation or split

1.20000000

ASX +Security Code

BLGAB

ASX +Security Description

OPTION EXPIRING 31-MAY-2026 EX \$0.013

Quoted/unquoted

Unquoted

Exercise price pre consolidation or split

0.01300000

Exercise price post consolidation or split

0.26000000

ASX +Security Code

BLGAC

ASX +Security Description

OPTION EXPIRING 31-MAY-2026 EX \$0.013

Quoted/unquoted

Unquoted

Exercise price pre consolidation or split

0.01300000

Exercise price post consolidation or split

0.26000000

ASX +Security Code

BLGAL

ASX +Security Description

PERFORMANCE RIGHTS

Quoted/unquoted

Unquoted

Exercise price pre consolidation or split

0.00000000

Exercise price post consolidation or split

0.00000000

ASX +Security Code

BLGAQ

ASX +Security Description

OPTION EXPIRING 24-MAR-2026 EX \$0.12

Quoted/unquoted

Unquoted

Exercise price pre consolidation or split

0.12000000

Exercise price post consolidation or split

2.40000000

ASX +Security Code

BLGAR

ASX +Security Description

OPTION EXPIRING 31-MAY-2028 EX \$0.019

Quoted/unquoted

Unquoted



Exercise price pre consolidation or split

0.01900000

Exercise price post consolidation or split

0.38000000

Part 6 - Further information

6.1 Further information relating to the consolidation or split

6.2 Additional information for inclusion in the Announcement Summary