

17 October 2025

Notice of Annual General Meeting Letter

Highlights

- BluGlass Annual General Meeting will be held as a physical meeting on
 - Wednesday, **19 November 2025, 2:00 pm (Sydney Time)**
- Shareholders can attend in person at Level 5, 126 Phillip Street, Sydney, NSW 2000

Dear Shareholder,

Global semiconductor developer, BluGlass Limited (ASX: BLG) advises that an Annual General Meeting will be held on **Wednesday, 19 November 2025 at 2:00pm (Sydney Time)**, with shareholders able to attend physically at the offices of Automic Group, Level 5, 126 Phillip Street, Sydney, NSW 2000 (Meeting).

In accordance with Part 1.2AA of the Corporations Act 2001, the Company will only dispatch physical copies of the Notice of Meeting to Shareholders who have elected to receive the Notice in physical form. The Notice is being made available to Shareholders electronically and can be viewed and downloaded from the BluGlass website at <https://bluglass.com/news/>. The Notice will also be available on the Company's ASX market announcements page.

Details of our 2025 Annual General Meeting

Date: Wednesday, 19 November 2025

Time: 2:00pm (Sydney Time)

Physical meeting location: Automic Group, Level 5, 126 Phillip Street, Sydney, NSW 2000

How to lodge a Proxy or direct vote

Shareholders can lodge a proxy in advance of the meeting online, or via email, or by post. Instructions on how to vote directly or appoint a proxy are detailed on the form. All votes must be received no later than 2.00 pm (Sydney Time) on Monday, 17 November 2025, to be valid.

Online

Shareholders can cast their votes or direct their votes online before, or at, the Meeting by logging in to the Share Registry at <https://investor.automic.com.au/#/loginsah>

Email

Submit the filled and signed Proxy Form by email addressed to meetings@automicgroup.com.au

Via post

Complete the enclosed Proxy Form and mail it to Automic, GPO Box 5193 Sydney, NSW, 2001

We encourage all shareholders to lodge a directed proxy or direct vote as soon as possible in advance of the meeting.

How to ask a question

Only shareholders will be able to ask a question in advance of the meeting or at the meeting. We encourage shareholders to submit questions in advance of the Meeting by Friday, 14 November 2025. Questions can be submitted via email to agm@bluglass.com.

Yours faithfully,

James Walker
BluGlass Chair

This announcement has been approved for release by the Board of BluGlass Limited.

For more information, please contact: Stefanie Winwood | +61 2 9334 2300 | swinwood@bluglass.com

BluGlass Limited (ASX:BLG) is a leading supplier of GaN laser diode products to the global photonics industry, focused on the industrial, defence, bio-medical, and scientific markets.

Listed on the ASX, BluGlass is one of just a handful of end-to-end GaN laser manufacturers globally. Its operations in Australia and the US offer cutting-edge, custom laser diode development and manufacturing, from small-batch custom lasers to medium and high-volume off-the-shelf products.

Its proprietary low temperature, low hydrogen, remote plasma chemical vapour deposition (RPCVD) manufacturing technology and novel device architectures are internationally recognised, and provide the potential to create brighter, better performing lasers to power the devices of tomorrow.

BluGlass Limited

74 Asquith Street,
Silverwater, NSW 2128
ACN: 116 825 793

<https://bluglass.com/>



BluGlass Limited

Notice of 2025 Annual General Meeting

Explanatory Statement | Proxy Form

Wednesday, 19 November 2025

2:00 PM (Sydney Time)

Address

Automic Group offices
Level 5, 126 Phillip Street,
Sydney, NSW 2000

This Notice of Meeting should be read in its entirety. If Shareholders are in doubt as to how they should vote, they should seek advice from their professional advisers prior to voting.

Contents

Venue and Voting Information	2
Notice of Annual General Meeting – Agenda and Resolutions	4
Notice of Annual General Meeting – Explanatory Statement	7
Glossary	16
Proxy Form	Attached

Important Information for Shareholders about the Company's 2025 AGM

This Notice is given based on circumstances as at 16 October 2025. Should circumstances change, the Company will make an announcement on the ASX market announcements platform and on the Company's website at <https://bluglass.com/>. Shareholders are urged to monitor the ASX announcements platform and the Company's website.

Venue and Voting Information

The Annual General Meeting of the Shareholders to which this Notice of Meeting relates will be held at 2:00 PM (Sydney Time) on Wednesday, 19 November 2025 at Automic Group, Level 5, 126 Phillip Street, Sydney, NSW 2000.

Your vote is important

The business of the Annual General Meeting affects your shareholding, and your vote is important.

Voting in person

To vote in person, attend the Annual General Meeting on the date and at the place set out above.

Voting by proxy

To vote by proxy, please use one of the following methods:

Online	Lodge the Proxy Form online at https://investor.automic.com.au/#/loginsah by following the instructions: Login to the Automic website using the holding details as shown on the Proxy Form. Click on 'View Meetings' – 'Vote'. To use the online lodgement facility, Shareholders will need their holder number (Securityholder Reference Number (SRN) or Holder Identification Number (HIN)) as shown on the front of the Proxy Form. For further information on the online proxy lodgement process please see the Online Proxy Lodgement Guide at https://www.automicgroup.com.au/virtual-agms/
By post	Automic, GPO Box 5193, Sydney NSW 2001
By hand	Automic Group, Level 5, 126 Phillip Street, Sydney NSW 2000
By email	Completing the enclosed Proxy Form and emailing it to: meetings@automicgroup.com.au

Your Proxy instruction must be received not later than 48 hours before the commencement of the Meeting. **Proxy Forms received later than this time will be invalid.**

Power of Attorney

If the proxy form is signed under a power of attorney on behalf of a shareholder, then the attorney must make sure that either the original power of attorney or a certified copy is sent with the proxy form, unless the power of attorney has already been provided it to the Share Registry.

Corporate Representatives

If a representative of a corporate shareholder or a corporate proxy will be attending the Meeting, the representative should bring to the Meeting adequate evidence of their appointment, unless this has previously been provided to the Share Registry.

Asking Questions

We encourage you to submit questions in advance of the Meeting on any matter that may be relevant to the Meeting. You can do this by sending your question to the Company Secretary by emailing patricia.vanni@automicgroup.com.au.

To allow time to collate questions and prepare answers, you must submit any questions by 2:00PM (Sydney Time) on Friday, 14 November 2025.

Questions will be collated and, during the Meeting, the Chair of the Meeting will seek to address as many of the more frequently raised topics as possible. However, there may not be sufficient time available at the Meeting to address all topics raised. Please note that individual responses will not be sent to shareholders

Notice of Annual General Meeting

Notice is hereby given that an Annual General Meeting of Shareholders of BluGlass Limited ACN 116 825 793 will be held at 2:00 PM (Sydney Time) on Wednesday, 19 November 2025, at Automic Group offices at Level 5, 126 Phillip Street, Sydney, NSW 2000 (**Meeting**).

The Explanatory Statement to this Notice of Meeting provides additional information on matters to be considered at the Annual General Meeting. The Explanatory Statement and the Proxy Form forms part of this Notice of Meeting.

The Directors have determined pursuant to Regulation 7.11.37 of the *Corporations Regulations 2001* (Cth) that the persons eligible to vote at the Annual General Meeting are those who are registered Shareholders at 7:00 PM (Sydney Time) on Monday, 17 November 2025.

Terms and abbreviations used in this Notice of Meeting and Explanatory Statement are defined in the Glossary.

Agenda

Ordinary business

Financial statements and reports

"To receive and to consider the Annual Financial Report of the Company for the financial year ended 30 June 2025 together with the declaration of the Directors, the Directors' Report, the Remuneration Report and the Auditor's Report for that financial year."

Note: This item of ordinary business is **for discussion only and is not a resolution**.

Pursuant to the Corporations Act, Shareholders will be given a reasonable opportunity at the Meeting to ask questions about, or make comments in relation to, each of the reports during consideration of these items.

Resolutions

Ordinary Resolutions

1. Resolution 1 – Adoption of Remuneration Report

To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

"That, for the purpose of Section 250R(2) of the Corporations Act and for all other purposes, approval is given for the adoption of the Remuneration Report as contained in the Company's Annual Financial Report for the financial year ended 30 June 2025."

Note: The vote on this Resolution is advisory only and does not bind the Directors or the Company.

Voting Exclusion Statement: In accordance with the Corporations Act, the Company will disregard any votes cast on Resolution 1 by or on behalf of a member of the Company's key management personnel (including the Directors), whose remuneration details are included in the Remuneration Report (**KMP**), or any of that person's Closely Related Parties (such as close family members and any controlled companies of those persons)

(collectively referred to as Restricted Voter). However, the Company need not disregard a vote if:

- (a) it is cast by a person as a proxy appointed in writing that specifies how the proxy is to vote on Resolution 1; and
- (b) it is not cast on behalf of a Restricted Voter.

If you appoint the Chair of the Meeting and you are not a Restricted Voter, by submitting the Proxy Form you authorise the Chair to exercise the proxy even though Resolution 1 is connected directly or indirectly with the remuneration of a KMP, and you will be taken to have directed the Chair to vote in accordance with his or her stated intention to vote in favour of Resolution 1. If you do not want your vote exercised in favour of Resolution 1, you should direct the Chair to vote “against”, or to abstain from voting on this Resolution.

2. **Resolution 2 – Re-election of Mr James Walker as Director**

To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

“That Mr James Walker, a Director who retires by rotation in accordance with the Company’s Constitution and ASX Listing Rule 14.5, and being eligible, offers himself for re-election as a Director of the Company, effective immediately.”

There are no voting exclusions on this Resolution.

3. **Resolution 3 – Re-election of Mr Stephe Wilks as Director**

To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

“That Mr Stephe Wilks, a Director who retires by rotation in accordance with the Company’s Constitution and ASX Listing Rule 14.5, and being eligible, offers himself for re-election as a Director of the Company, effective immediately.”

There are no voting exclusions on this Resolution.

4. **Resolution 4 – Election of Mr Omer Granit as Director**

To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

“That Mr Omer Granit, a Director appointed as an additional Director and holding office until the next general meeting of the Company after his appointment in accordance with the Company’s Constitution and ASX Listing Rule 14.4, be elected as a Director of the Company, effective immediately.”

There are no voting exclusions on this Resolution.

5. **Resolution 5 - Ratification of Prior Issue of 84,100,772 SPP Shortfall Shares**

To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

“That, for the purposes of ASX Listing Rule 7.4 and for all other purposes, the Shareholders ratify the allotment and prior issue of 84,100,772 SPP Shortfall Shares issued on 1 July 2025 and

otherwise on the terms and conditions set out in the Explanatory Statement which accompanies and forms part of this Notice of Meeting."

Voting Exclusion Statement: The Company will disregard any votes cast in favour of Resolution 5 by or on behalf of:

- a. a person who participated in the issue or is a counterparty to the agreement being approved; or
- b. an Associate of that person or those persons.

However, this does not apply to a vote cast in favour of Resolution 5 by:

- i. a person as proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with directions given to the proxy or attorney to vote on the Resolution in that way; or
- ii. the Chair of the Meeting as proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with a direction given to the Chair to vote on the Resolution as the Chair decides; or
- iii. a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary provided the following conditions are met:
 - the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting, and is not an associate of a person excluded from voting, on the Resolution; and
 - the holder votes on the Resolution in accordance with directions given by the beneficiary to the holder to vote in that way.

6. **Resolution 6** – Ratification of Prior Issue of 89,359,838 SPP Shortfall Options

To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

"That, for the purposes of ASX Listing Rule 7.4 and for all other purposes, the Shareholders ratify the allotment and prior issue of 89,359,838 SPP Shortfall Options issued on 1 July 2025 and otherwise on the terms and conditions set out in the Explanatory Statement which accompanies and forms part of this Notice of Meeting."

Voting Exclusion Statement: The Company will disregard any votes cast in favour of Resolution 6 by or on behalf of:

- b. a person who participated in the issue or is a counterparty to the agreement being approved; or
- c. an Associate of that person or those persons.

However, this does not apply to a vote cast in favour of Resolution 6 by:

- ii. a person as proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with directions given to the proxy or attorney to vote on the Resolution in that way; or
- iii. the Chair of the Meeting as proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with a direction given to the Chair to vote on the Resolution as the Chair decides; or

- iv. a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary provided the following conditions are met:
 - the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting, and is not an associate of a person excluded from voting, on the Resolution; and
 - the holder votes on the Resolution in accordance with directions given by the beneficiary to the holder to vote in that way.

7. **Resolution 7 – Ratification of Prior Issue of 9,230,769 Shortfall Broker Options**

To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

“That, for the purposes of ASX Listing Rule 7.4 and for all other purposes, the Shareholders ratify the allotment and prior issue of 9,230,769 Shortfall Broker Options issued on 21 July 2025 and otherwise on the terms and conditions set out in the Explanatory Statement which accompanies and forms part of this Notice of Meeting.”

Voting Exclusion Statement: The Company will disregard any votes cast in favour of Resolution 7 by or on behalf of:

- c. Amery Partners Pty Ltd, who participated in the issue or is a counterparty to the agreement being approved; or
- d. an Associate of that person or those persons.

However, this does not apply to a vote cast in favour of Resolution 7 by:

- iii. a person as proxy or attorney for Amery Partners Pty Ltd who is entitled to vote on the Resolution, in accordance with directions given to the proxy or attorney to vote on the Resolution in that way; or
- iv. the Chair of the Meeting as proxy or attorney for Amery Partners Pty Ltd who is entitled to vote on the Resolution, in accordance with a direction given to the Chair to vote on the Resolution as the Chair decides; or
- v. a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary, provided the following conditions are met:
 - the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting, and is not an associate of a person excluded from voting, on the Resolution; and
 - the holder votes on the Resolution in accordance with directions given by the beneficiary to the holder to vote in that way.

Capital Consolidation

8. Resolution 8 – Consolidation of Capital

To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

“That, pursuant to section 254H of the Corporations Act and for all other purposes, the issued capital of the Company be consolidated on the basis that:

- (a) every 20 Shares be consolidated into 1 Share;*
 - (b) every 20 Options be consolidated into 1 Option; and*
 - (c) every 20 Performance Rights be consolidated into 1 Performance Right;*
- and where this Consolidation results in a fraction of a Security being held, the Company be authorised to round that fraction up to the nearest whole Security, further details of which are described in the Explanatory Statement, subject to Shareholder approval being obtained.”*

There are no voting exclusions on this Resolution.

Special Resolution

9. Resolution 9 – Amendment to the Constitution

To consider and, if thought fit, to pass the following resolution as a **Special Resolution**:

“That, for the purposes of section 136 of the Corporations Act and for all other purposes, the constitution of the Company be amended as follows:

- 1. By deleting all references to “three” in clause 9.8 and replacing them with “four”;*
- 2. By deleting the words “Show of hands” from the heading to clause 13.15 and deleting paragraph (b) of clause 13.15 and replacing it with the following:*
 - (b) A vote must be decided on a poll without first submitting the matter to the meeting to be decided on a show of hands if:*
 - i. The matter is a resolution set out in the notice of meeting convening the meeting;*
 - ii. The chair of a general meeting determines that the matter be determined by a poll without first submitting it to be determined on a show of hands; or*
 - iii. Otherwise required by law or the Listing Rules, this will result in the Constitution being in the form of the document tabled at this Meeting and signed by the Chair for the purposes of identification, effective immediately.”*

There are no voting exclusions on this Resolution.

10. Resolution 10 – Renewal of Proportional Takeover Provisions

To consider and, if thought fit, to pass the following resolution as a **Special Resolution**:

“That, pursuant to Sections 136(2) and 648G of the Corporations Act 2001 (Cth), the proportional takeover provisions in Clause 36 of the Company’s constitution are renewed for a period of three years from the date of this meeting.”

There are no voting exclusions on this Resolution.

11. **Resolution 11** – ASX Listing Rule 7.1A Approval of Future Issue of Securities (Additional 10% Placement Capacity)

To consider and, if thought fit, to pass the following resolution as a **Special Resolution**:

“That, for the purposes of ASX Listing Rule 7.1A and for all other purposes, the Shareholders approve the issue of equity securities up to 10% of the issued capital of the Company (at the time of issue) calculated in accordance with the formula prescribed in ASX Listing Rule 7.1A.2 and otherwise on the terms and conditions set out in the Explanatory Statement which accompanies and forms part of this Notice of Meeting.”

Voting Exclusion Statement: The Company will disregard any votes cast in favour of Resolution 11 by or on behalf of:

- (a) a person who is expected to participate in, or who will obtain a material benefit as a result of, the proposed issue (except a benefit solely by reason of being a holder of ordinary securities in the Company); or
- (b) an Associate of that person or those persons.

However, this does not apply to a vote cast in favour of Resolution 11 by:

- (i) a person as proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with directions given to the proxy or attorney to vote on the Resolution in that way; or
- (ii) the Chair of the Meeting as proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with a direction given to the Chair to vote on the Resolution as the Chair decides; or
- (iii) a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary, provided the following conditions are met:
 - the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting, and is not an associate of a person excluded from voting, on the Resolution; and
 - the holder votes on the Resolution in accordance with directions given by the beneficiary to the holder to vote in that way.

BY ORDER OF THE BOARD



Patricia Vanni
Company Secretary

Explanatory Statement

This Explanatory Statement has been prepared for the information of the Shareholders in connection with the business to be conducted at the Annual General Meeting to be held at 2:00 PM (Sydney Time) on Wednesday, 19 November 2025, at Automic Group offices, Level 5, 126 Phillip Street, Sydney, NSW 2000.

The purpose of this Explanatory Statement is to provide information which the Directors believe to be material to Shareholders in deciding whether or not to pass the Resolutions in the Notice of Meeting.

If you are in any doubt about what to do in relation to the Resolutions contemplated in the Notice of Meeting and this Explanatory Statement, it is recommended that you seek advice from an accountant, solicitor or other professional advisor.

Full details of the business to be considered at the Annual General Meeting are set out below.

Agenda

Ordinary business

Financial statements and reports

In accordance with the Constitution and the Corporations Act, the business of the Annual General Meeting will include receipt and consideration of the Annual Financial Report of the Company for the financial year ended 30 June 2025, together with the declaration of the Directors, the Directors' Report, the Remuneration Report and the Auditor's Report.

In accordance with the amendments to the Corporations Act, the Company is no longer required to provide a hard copy of the Company's Annual Financial Report to Shareholders unless a Shareholder has specifically elected to receive a printed copy.

Whilst the Company will not provide a hard copy of the Company's Annual Financial Report unless specifically requested to do so, Shareholders may view the Company's Annual Financial Report on its website at <https://bluglass.com/reports-markets/>.

No resolution is required for this item, but Shareholders will be given the opportunity to ask questions and to make comments on the management and performance of the Company.

The Company's auditor will be present at the Meeting. During the discussion of this item, the auditor will be available to answer questions on the:

- Conduct of the audit;
- Preparation and content of the Auditor's Report;
- Accounting policies adopted by the Company in relation to the preparation of the financial statements; and
- Independence of the auditor in relation to the conduct of the audit.

Written questions of the auditor

If you would like to submit a written question about the content of the Auditor's Report or the conduct of the audit of the Annual Financial Report of the Company's auditor, please send your question to the Company Secretary. A list of qualifying questions will be made available at the Meeting.

Please note that all written questions must be received at least five business days before the Meeting, which is by Wednesday, 12 November 2025.

Resolutions

Ordinary Resolutions

Resolution 1 – Adoption of Remuneration Report

In accordance with section 250R(2) of the Corporations Act, the Company is required to present to its Shareholders the Remuneration Report as disclosed in the Company's Annual Financial Report.

The vote on the Resolution is advisory only and does not bind the Directors or the Company. The Remuneration Report is set out in the Company's Annual Financial Report and is also available on the Company's website at <https://bluglass.com/reports-markets/>.

However, if at least 25% of the votes cast are against the adoption of the Remuneration Report at the Meeting (subject of this Notice of Meeting), and then again at the 2026 Annual General Meeting (**2026 AGM**), the Company will be required to put to the vote a resolution (**Spill Resolution**) at the 2026 AGM to approve the calling of a further meeting (**Spill Meeting**). If more than 50% of Shareholders vote in favour of the Spill Resolution, the Company must convene the Spill Meeting within 90 days of the 2026 AGM. All of the Directors who were in office when the 2026 Directors' Report was approved, other than the Managing Director, will (if desired) need to stand for re-election at the Spill Meeting.

The Remuneration Report explains the Board's policies in relation to the nature and level of remuneration paid to KMPs (including Directors) and sets out remuneration details, service agreements and the details of any share-based compensation.

Voting exclusions

A voting exclusion applies to the Resolution 1 in the terms set out in the Notice of Meeting. In particular, the Directors and other Restricted Voters must not vote on this Resolution and must not cast a vote as proxy, unless the appointment gives a direction on how to vote, or the proxy is given to the Chair and you submit the Proxy Form, authorising the Chair to exercise the proxy, even though the Resolution 1 is connected directly or indirectly with the remuneration of a KMP, and that in doing so, you will be taken to have directed the Chair to vote in accordance with the Chair's stated intention to vote in favour of Resolution 1.

Shareholders are urged to read carefully the Proxy Form and to provide a direction to the proxy on how to vote on this Resolution.

Resolution 2 – Re-election of Mr James Walker as Director

Background

ASX Listing Rule 14.4 provides that a director of an entity must not hold office (without re-election) past the third AGM following the director's appointment or three years, whichever is the longer.

Pursuant to Clause 13.2 of the Constitution, a Director who retires by rotation under clause 13.2 of the Constitution is eligible for re-election.

Mr James Walker will retire as a Director at the Annual General Meeting and offer himself for re-election.

Mr Walker was appointed a Director of the Company on 25 July 2017 and was last re-elected as a Director at the Company's 2024 AGM.

Under this Resolution, Mr Walker has elected to retire by rotation, and being eligible, seeks re-election as a Director of the Company at this AGM.

Mr Walker is an experienced leader in commercialising technology in new markets, with roles as a Non-Executive Chair, Director and Chief Executive of ASX-listed companies. He also has deep

experience as a Chief Financial Officer for a UK, AIM-listed technology company, as well as executive roles in other growth companies.

Mr Walker is currently a non-executive Chair of Native Mineral Resources (ASX: NMR).

Mr Walker has over 25 years' experience as a Chartered Accountant, company secretary and senior executive of various high-growth private companies. James has successfully completed multiple ASX IPOs, corporate acquisition transactions, secondary round raises on both the ASX and UK AIM markets, and private capital raises.

Mr Walker thrives on scaling businesses, commercialising technology and building new global markets, with extensive experience across a wide range of international high-growth businesses, including deal-tech, data-driven customer experience, sensor systems, mining technology services, automotive, aviation, biotechnology, hotel telemarketing, drone detection and security sectors.

Directors' Recommendation

The Directors (excluding Mr Walker) recommend that Shareholders vote for this Resolution.

Voting Exclusions

There are no voting exclusions on this Resolution.

Resolution 3 – Re-election of Mr Stephe Wilks as Director

Background

ASX Listing Rule 14.4 provides that a director of an entity must not hold office (without re-election) past the third AGM following the director's appointment or three years, whichever is the longer.

Pursuant to Clause 13.2 of the Constitution, a Director who retires by rotation under clause 13.2 of the Constitution is eligible for re-election.

Mr Stephe Wilks will retire as a Director at the Annual General Meeting and offer himself for re-election.

Mr Wilks was appointed a Director of the Company on 24 May 2018 and was last re-elected as a Director at the Company's 2023 AGM.

Under this Resolution, Stephe Wilks has elected to retire by rotation, and being eligible, seeks re-election as a Director of the Company at this AGM.

Stephe Wilks is a professional company Director, with a long record leading successful global technology companies in high growth and disruptive industries. He has headed several Australian and international technology companies, including as Regional Director (Asia and Japan) Regulatory affairs for BT Asia Pacific, Managing Director of XYZed Pty Ltd (an Optus company), Chief Operating Officer of both Nextgen Networks and Personal Broadband Australia, and as Consulting Director of NM Rothschild and Sons.

Stephe is a non-executive director of Janison Education Group Limited (ASX: JAN), was formerly the Chair of Vonex Group Limited and Over The Wire Holdings Limited. His extensive finance, strategic management, M&A and public affairs expertise add significant value to the BluGlass board.

Directors' Recommendation

The Directors (excluding Mr Wilks) recommend that Shareholders vote for this Resolution.

Voting Exclusions

There are no voting exclusions on this Resolution.

Resolution 4 – Election of Mr Omer Granit as Director

Background

The Company's Constitution provides that any Director appointed in addition to the existing Directors will hold office until the next following annual general meeting and is then eligible for re-election.

ASX Listing Rule 14.4 also provides that each additional director appointed during the year is to hold office until the next annual general meeting and is then eligible for election as a Director of the Company.

Mr Omer Granit was appointed as an additional Director of the Company on 15 September 2025 and has since served as a Director of the Company.

Under this Resolution, Mr Omer Granit seeks election as a Director of the Company at this AGM.

Mr. Granit is a seasoned entrepreneur, investor, and lawyer with deep expertise across capital markets, M&A, advanced manufacturing, and strategic governance. He brings over 20 years of experience in sourcing, executing, and managing complex transactions across the United States, Europe, and Israel.

Mr. Granit currently serves on the board of Amaero International Ltd (ASX:3DA), a leader in advanced manufacturing and high-performance materials for defence, aerospace, nuclear and energy sectors. In this role, he has been instrumental in driving strategic investments and governance initiatives that have materially supported the company's growth ambitions and financial position. Mr. Granit is a major investor in Amaero and Beonic, both listed on the ASX.

Omer Granit is Partner at EnPar Capital in New York, where he is investing across both private and public markets. He is a strong believer and active investor in the re-shoring of supply and production chains, with a focus on driving long-term strategic value. Previously, he was the Founder and CEO of MIXER, a high-end coworking company, and the Founder and CEO of West 4 Capital, a UK-regulated hedge fund. He also served as CEO and Head of Investments at a London-based family office, managed alternative investments for a major institutional investor, and began his career as an M&A attorney at the New York office of White & Case, one of the world's leading law firms. Mr. Granit brings deep expertise in M&A, capital markets, and governance, with a proven track record in sourcing and executing complex transactions. He holds an LLM in Corporate Law from NYU, where he was Valedictorian, and dual degrees in Law and Finance from Reichman University. He is admitted to both the New York and Israel Bars.

The Board, having assessed Mr Granit's associations and experience, has determined that he is independent.

Directors' Recommendation

The Directors (excluding Mr Granit) recommend that Shareholders vote for this Resolution.

Voting Exclusions

There are no voting exclusions on this Resolution.

Resolution 5 - Ratification of Prior Issue of 84,100,772 SPP Shortfall Shares

Background

As announced by the Company on 1 May 2025, the Company issued 84,100,772 SPP shortfall shares utilising the Company's existing capacity under Listing Rule 7.1.

On 24 June 2025, the Company announced that it had successfully raised \$5.3 million (before costs) via a Share Purchase Plan. The SPP followed a \$2.3 million placement to institutional and sophisticated investors, raising a total of \$7.6 million.

The Company had received shareholders' approval at the General Meeting held on 13 June 2025 for the issue of 69,745,382 Shares; however, 84,100,772 SPP Shortfall Shares were issued using the Listing Rule 7.1 placement capacity at \$0.00975 per Share.

ASX Listing Rule 7.1

This Resolution proposes that Shareholders of the Company approve and ratify the prior issue and allotment of 84,100,772 SPP Shortfall Shares which were issued on 1 July 2025 (**Issue Date**).

All of the SPP Shortfall Shares were issued by utilising the Company's existing capacity under Listing Rule 7.1.

Broadly speaking, and subject to a number of exceptions, Listing Rule 7.1 limits the amount of equity securities that a listed company can issue without the approval of its shareholders over any 12 month period to 15% of the fully paid ordinary securities it had on issue at the start of that period.

The issue of SPP Shortfall Shares did not fit within any of the exceptions to Listing Rule 7.1 and, as it has not been approved by the Company's Shareholders, it effectively uses up part of the 15% limit in Listing Rule 7.1, reducing the Company's capacity to issue further equity securities without Shareholder approval under Listing Rule 7.1 for the 12 month period following the Issue Date.

Listing Rule 7.4 allows the Shareholders of a listed company to approve an issue of equity securities after it has been made or agreed to be made. If they do, the issue is taken to have been approved under Listing Rule 7.1 and so does not reduce the Company's capacity to issue further equity securities without Shareholder approval under Listing Rule 7.1.

The Company wishes to retain as much flexibility as possible to issue additional equity securities into the future without having to obtain Shareholder approval for such issues under Listing Rule 7.1.

To this end, this Resolution seeks Shareholder approval to subsequently approve the issue of SPP Shortfall Shares for the purposes of Listing Rule 7.4.

If this Resolution is passed, the issue of SPP Shortfall Shares will be excluded in calculating the Company's 15% capacity to issue equity securities under Listing Rule 7.1 without Shareholder approval over the 12 month period following the Issue Date.

If this Resolution is not passed, the issue of SPP Shortfall Shares will be included in calculating the Company's 15% capacity to issue equity securities under Listing Rule 7.1 without Shareholder approval over the 12 month period following the Issue Date.

Technical information required by ASX Listing Rule 7.5

For the purposes of ASX Listing Rule 7.5, information regarding the issue of the shares is provided as follows:

The names of the persons to whom the Company issued the securities:	The shares were issued to several institutional and sophisticated investors.
The number and class of securities that were issued:	The Company issued 84,100,772 fully paid ordinary shares (Shares).
The date on which the securities were issued:	The Company issued the Shares on 1 July 2025.
The issue price:	The Shares were issued at an issue price of \$0.00975 per share.
The purpose of the issue or intended use of the funds raised from the issue:	Issue of SPP Shortfall Shares as outlined in Appendix 3B and Prospectus announced on 1 May 2025. The purpose of these funds is to accelerate production and delivery of the Company's visible gallium nitride (GaN) lasers, fulfilling new and existing contracts, as well as support additional fab equipment and working capital. BluGlass has a robust pipeline with 26 active projects in various stages of negotiation, collectively valued at US\$90-\$100 million.
The terms of the securities:	The Shares were fully paid on issue and ranked equally in all aspects with all existing fully paid ordinary shares previously issued by the Company.
If the securities were issued under an agreement, a summary of the material terms of the agreement:	Please refer to the SPP Prospectus announced on 1 May 2025 and Supplementary Prospectus lodged on 16 June 2025. There are no other material terms beyond what is already disclosed in SPP Prospectus lodged on 1 May 2025 and on the SPP Supplementary Prospectus lodged on 16 June 2025.
Voting exclusion statement:	A voting exclusion statement is contained in Resolution 6.

Directors' recommendation

The Board of Directors recommend that Shareholders vote for this Resolution.

Resolution 5 is an ordinary resolution and so requires the approval of more than 50% of the votes cast by Shareholders.

The Chair intends to vote all available undirected proxies in favour of this Resolution.

Voting Exclusions

A voting exclusion statement is contained in this Resolution. Votes cast by Shareholders contrary to the voting exclusion statement will be disregarded.

Resolution 6 – Ratification of Prior Issue of 89,359,838 SPP Shortfall Options

Background

As announced by the Company on 1 May 2025, the Company issued 89,359,838 SPP shortfall options utilising the Company's existing capacity under Listing Rule 7.1.

On 24 June 2025, the Company announced that it had successfully raised \$5.3 million (before costs) via a Share Purchase Plan. The SPP followed a \$2.3 million placement to institutional and sophisticated investors, raising a total of \$7.6 million. The SPP offer also included one free attaching option exercisable at \$0.013 and expiring on 31 May 2026 or 30 days from the date on which the Company announces a contract win from a Tier 1 company. Every attaching option exercised will also include an additional piggyback option, exercisable at \$0.019 and expiring on 31 May 2028.

The Company had received shareholders' approval at the General Meeting held on 13 June 2025 for the issue of 64,486,316 Options; however 89,359,838 SPP Shortfall Options were issued using the Listing Rule 7.1 placement capacity.

ASX Listing Rule 7.1

This Resolution proposes that Shareholders of the Company approve and ratify the prior issue and allotment of 89,359,838 SPP Shortfall Options, which were issued on 1 July 2025.

All of the SPP Shortfall Options were issued by utilising the Company's existing capacity under Listing Rule 7.1.

Broadly speaking, and subject to a number of exceptions, Listing Rule 7.1 limits the amount of equity securities that a listed company can issue without the approval of its shareholders over any 12 month period to 15% of the fully paid ordinary securities it had on issue at the start of that period.

The issue of SPP Shortfall Options did not fit within any of the exceptions to Listing Rule 7.1 and, as it has not been approved by the Company's Shareholders, it effectively uses up part of the 15% limit in Listing Rule 7.1, reducing the Company's capacity to issue further equity securities without Shareholder approval under Listing Rule 7.1 for the 12 month period following the Issue Date.

Listing Rule 7.4 allows the Shareholders of a listed company to approve an issue of equity securities after it has been made or agreed to be made. If they do, the issue is taken to have been approved under Listing Rule 7.1 and so does not reduce the Company's capacity to issue further equity securities without Shareholder approval under Listing Rule 7.1.

The Company wishes to retain as much flexibility as possible to issue additional equity securities into the future without having to obtain Shareholder approval for such issues under Listing Rule 7.1.

To this end, this Resolution seeks Shareholder approval to subsequently approve the issue of SPP Shortfall Options for the purposes of Listing Rule 7.4.

If this Resolution is passed, the issue of SPP Shortfall Options will be excluded in calculating the Company's 15% capacity to issue equity securities under Listing Rule 7.1 without Shareholder approval over the 12-month period following the Issue Date.

If this Resolution is not passed, the issue of SPP Shortfall Options will be included in calculating the Company's 15% capacity to issue equity securities under Listing Rule 7.1 without Shareholder approval over the 12-month period following the Issue Date.

Technical information required by ASX Listing Rule 7.3 and 7.5

For the purposes of ASX Listing Rule 7.3 and 7.5, information regarding the issue of the options is provided as follows:

The names of the persons to whom the Company issued the securities:	The options were issued to several institutional and sophisticated investors.
The number and class of securities that were issued:	The Company issued 89,359,838 options (Shortfall Options) pursuant to the Company's 15% Placement Capacity under ASX Listing Rule 7.1, ratification of which is sought pursuant to Resolution 6.
The date on which the securities were issued:	The Company issued the Shares on 1 July 2025.
Options exercise price and expiry date:	The Options are exercisable at \$0.013, expiring on 31 May 2026. No consideration was received for the issue of the Shortfall Options, as these are attaching options to the SPP Shortfall shares.
The purpose of the issue or intended use of the funds raised from the issue:	Issue of SPP Shortfall Options as outlined in Appendix 3B and Prospectus announced on 1 May 2025. The purpose of these funds is to accelerate production and delivery of the Company's visible gallium nitride (GaN) lasers, fulfilling new and existing contracts, as well as support additional fab equipment and working capital. BluGlass has a robust pipeline with 26 active projects in various stages of negotiation, collectively valued at US\$90-\$100 million.
The terms of the securities:	The material terms of the options are set out in Annexure A of this Notice of Meeting.
If the securities were issued under an agreement, a summary of the material terms of the agreement:	Please refer to the SPP Prospectus announced on 1 May 2025, and Supplementary Prospectus lodged on 16 June 2025. Please refer to the Shortfall Options Material Terms on Annexure A.
Voting exclusion statement:	A voting exclusion statement is contained in Resolution 6.

Directors' recommendation

The Board of Directors recommend that Shareholders vote for this Resolution.

Resolution 6 is an ordinary resolution and so requires the approval of more than 50% of the votes cast by Shareholders.

The Chair intends to vote all available undirected proxies in favour of this Resolution.

Voting Exclusions

A voting exclusion statement is contained in this Resolution. Votes cast by Shareholders contrary to the voting exclusion statement will be disregarded.

Resolution 7 – Ratification of Prior Issue of 9,230,769 Shortfall Broker Options

Background

As announced by the Company on 1 May 2025, the Company issued 9,230,769 Shortfall Broker Options to Amery Partners Pty Ltd utilising the Company's existing capacity under Listing Rule 7.1.

On 24 June 2025, the Company announced that it had successfully raised \$5.3 million (before costs) via a Share Purchase Plan. The SPP followed a \$2.3 million placement to institutional and sophisticated investors, raising a total of \$7.6 million. The SPP offer also included one free attaching option exercisable at \$0.013 and expiring on 31 May 2026 or 30 days from date on which the Company announces a contract win from a Tier 1 company. Every attaching option exercised will also include an additional piggyback option, exercisable at \$0.019 and expiring on 31 May 2028.

The Company had received shareholders' approval at the General Meeting held on 13 June 2025 for the issue of Broker Options for the services provided by them however there were additional 9,230,769 Shortfall Broker Options, exercisable at \$0.013 expiring on 31 May 2026, that were issued using the Listing Rule 7.1 placement capacity.

ASX Listing Rule 7.1

This Resolution proposes that Shareholders of the Company approve and ratify the prior issue and allotment of 9,230,769 Shortfall Broker Options which were issued on 21 July 2025.

All of the SPP Shortfall Broker Options were issued by utilising the Company's existing capacity under Listing Rule 7.1.

Broadly speaking, and subject to a number of exceptions, Listing Rule 7.1 limits the amount of equity securities that a listed company can issue without the approval of its shareholders over any 12 month period to 15% of the fully paid ordinary securities it had on issue at the start of that period.

The issue of SPP Shortfall Broker Options did not fit within any of the exceptions to Listing Rule 7.1 and, as it has not been approved by the Company's Shareholders, it effectively uses up part of the 15% limit in Listing Rule 7.1, reducing the Company's capacity to issue further equity securities without Shareholder approval under Listing Rule 7.1 for the 12 month period following the Issue Date.

Listing Rule 7.4 allows the Shareholders of a listed company to approve an issue of equity securities after it has been made or agreed to be made. If they do, the issue is taken to have been approved under Listing Rule 7.1 and so does not reduce the Company's capacity to issue further equity securities without Shareholder approval under Listing Rule 7.1.

The Company wishes to retain as much flexibility as possible to issue additional equity securities into the future without having to obtain Shareholder approval for such issues under Listing Rule 7.1.

To this end, this Resolution seeks Shareholder approval to subsequently approve the issue of SPP Shortfall Broker Options for the purposes of Listing Rule 7.4.

If this Resolution is passed, the issue of SPP Shortfall Broker Options will be excluded in calculating the Company's 15% capacity to issue equity securities under Listing Rule 7.1 without Shareholder approval over the 12-month period following the Issue Date.

If this Resolution is not passed, the issue of SPP Shortfall Broker Options will be included in calculating the Company's 15% capacity to issue equity securities under Listing Rule 7.1 without Shareholder approval over the 12-month period following the Issue Date.

Technical information required by ASX Listing Rule 7.3 and 7.5

For the purposes of ASX Listing Rule 7.3 and 7.5, information regarding the issue of the options is provided as follows:

The names of the persons to whom the Company issued the securities:	The Shortfall Broker Options were issued to Amery Partners Pty Ltd (Shortfall Broker Options).
The number and class of securities that were issued:	The Company issued 9,230,769 options
The date on which the securities were issued:	The Company issued the options on 1 July 2025.
Options exercise price and expiry date:	The Shortfall Broker Options are exercisable at \$0.013, expiring on 31 May 2026 No consideration was received for the issue of the Shortfall Broker Options, as these are attaching options to the SPP Shortfall shares.
The purpose of the issue or intended use of the funds raised from the issue:	Issue of Shortfall Broker Options as outlined in Appendix 3B and Prospectus announced on 1 May 2025. The purpose of these funds is to accelerate production and delivery of the Company's visible gallium nitride (GaN) lasers, fulfilling new and existing contracts, as well as support additional fab equipment and working capital. BluGlass has a robust pipeline with 26 active projects in various stages of negotiation, collectively valued at US\$90-\$100 million.
The terms of the securities:	The material terms of the options are set out in Annexure A of this Notice of Meeting.
If the securities were issued under an agreement, a summary of the material terms of the agreement:	Please refer to the SPP Prospectus announced on 1 May 2025, and Supplementary Prospectus lodged on 16 June 2025. A summary of the material terms of the Shortfall Broker Options are included in the Annexure A.

Voting exclusion statement:

A voting exclusion statement is contained in Resolution 7.

Directors' recommendation

The Board of Directors recommend that Shareholders vote for this Resolution.

Resolution 7 is an ordinary resolution and so requires the approval of more than 50% of the votes cast by Shareholders.

The Chair intends to vote all available undirected proxies in favour of this Resolution.

Voting Exclusions

A voting exclusion statement is contained in this Resolution. Votes cast by Shareholders contrary to the voting exclusion statement will be disregarded.

Capital Consolidation**Resolution 8 – Consolidation of Capital****Background**

Resolution 8 seeks Shareholder approval for the Company to consolidate its issued capital through the consolidation of every 20 Shares into 1 Share, every 20 Options into 1 Option and every 20 Performance Rights into 1 Performance Right (**Consolidation**).

Under section 254H of the Corporations Act, the Company may convert all or any of its shares into a larger or smaller number of shares by ordinary resolution passed at a general meeting.

This section of the Explanatory Statement provides the information required by Listing Rule 7.20 to be provided to Shareholders in relation to the Consolidation.

Purpose of the Consolidation

The Company currently has a large number of Shares on issue (2,614,615,689 Shares as at the date of this Explanatory Statement). The Consolidation will result in a more appropriate and effective capital structure for the Company and is intended to result in a Share price more appealing to a wider range of investors.

Effect of the Consolidation**Effect on capital structure**

The effects which the Consolidation will have on the Company's capital structure are set out in the tables below:

Capital Structure	Shares	Options	Performance Rights
Pre-Consolidation	2,614,615,689	755,143,751	36,681,009

Post-Consolidation (if Resolution 8 is passed)	130,730,785	37,757,188	1,834,051
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Notes:

- (a) Post-Consolidation figures are subject to rounding.
- (b) Based on the Company's issued capital as of the date of this Notice, accordingly, does not include any Shares for which Shareholder approval is being sought for their issue under this Notice of Meeting – however, the Shares, if issued, will be on a post-consolidation basis, in the event that Resolution 8 is passed.

	Shares on Issue	Share Price	Current Market Capitalisation
Current Capital Structure	2,614,615,689	\$0.012	\$31,375,388
Consolidated Capital Structure (1-20)	130,730,785	0.24	\$31,375,388

Shares

If Resolution 8 is approved, every 20 Shares on issue will be consolidated into 1 Share (subject to rounding). Overall, this will result in the number of shares currently on issue reducing from 2,614,615,689 to 130,730,785 (subject to rounding up).

As the Consolidation applies equally to all Shareholders, individual Shareholders will be reduced in the same ratio as the total number of Shares (subject to rounding).

Accordingly, assuming no other market movements or impacts occur, the Consolidation will have no effect on the percentage interest in the Company of each Shareholder. The Consolidation will not result in any change to the substantive rights and obligations of existing Shareholders.

And, the total market value of the Company is expected to remain substantially the same (ignoring market movements), though the per-share price is expected to increase to reflect the reduction in share numbers.

Options

As at the date of this Notice of Meeting, the Company has 755,143,751 unlisted Options on issue. If the Consolidation is approved, the Options will be reorganised in accordance with the terms and conditions of the Options and Listing Rule 7.22.1 on the basis that the number of Options will be consolidated in the same ratio as the Consolidation of Shares and the exercise price will be amended in inverse proportion to that ratio.

The following table sets out the Company's existing Options, their exercise prices and expiry dates, on both a pre- and post- Consolidation basis.

	Number of Options	Exercise Price	Expiry Date
Pre-consolidation	4,000,000	\$0.12	24 March 2026
	755,143,751	\$0.013	31 May 2026

	323,136	\$0.06	28 February 2027
Post-consolidation	200,000	\$1.2	24 March 2026
	37,757,188	\$0.13	31 May 2026
	16,157	\$0.6	28 February 2027

The Consolidation will not result in any change in the substantive rights and obligations of existing holders of Options.

Performance Rights

As at the date of this Notice of Meeting, the Company has 36,681,009 Performance Rights on issue that will be reduced to 1,834,051. If the Consolidation is approved, the Performance Rights will be reorganised in accordance with the terms and conditions of the Performance Rights on the basis that the number of Performance Rights will be consolidated in the same ratio as the Consolidation of Shares and the exercise price will be amended in inverse proportion to that ratio.

Holding statements

With effect from the date of the Consolidation, all existing holding statements will cease to have any effect, except as evidence of entitlement to a certain number of securities on a post Consolidation basis. New holding statements will be issued to security holders, who are encouraged to check their holdings after the Consolidation.

Taxation

The Consolidation should not result in a capital gains tax event for Australian tax residents. The cost base of the Shares held after the Consolidation will be the sum of the cost bases of the original Shares pre-Consolidation. The acquisition date of Shares held after the Share Consolidation will be the same as the date on which the original Shares were acquired.

This Explanatory Statement does not consider the tax implications in respect of Shares or other securities held on revenue account, as trading stock or by non-Australian resident Shareholders. Shareholders should consider their own circumstances and seek professional advice in relation to their tax position. Neither the Company nor any of its officers or employees assumes any liability or responsibility for advising Shareholders or other security holders about the tax consequences of the proposed Consolidation.

Indicative timetable

If Resolution 8 and all other Resolutions are passed, the Consolidation of capital is proposed to take effect in accordance with the timetable as set out in Appendix 7A (paragraph 7) of the ASX Listing Rules. This is as detailed below:

Event	Date
Dispatch of the Notice of Meeting	17 October 2025
The Company announces the consolidation	17 October 2025
Shareholders' approval to approve the Consolidation	19 November 2025
The Company notifies that shareholders have approved the Consolidation	19 November 2025
Effective date of consolidation	19 November 2025
Last day for pre-consolidation trading	20 November 2025
Post-consolidation trading commences on a deferred settlement basis	21 November 2025
Record Date (Last day for the Company to register transfers on a pre-Consolidation basis)	24 November 2025

Event	Date
First Day for the Company to register securities on a post-consolidation basis, and the first day for the sending of Holding Statements	25 November 2025
Last day for securities to be entered into holders' security holdings	1 December 2025
Last Day for the company to send notice for each holder of the change in their details of holdings and notify ASX this has occurred	1 December 2025
Commencement of normal settlement trading of securities on a consolidated basis	2 December 2025

Directors' Recommendation

The Board of Directors recommend Shareholders vote for this Resolution.

Resolution 8 is an ordinary resolution and so requires the approval of more than 50% of the votes cast by Shareholders.

The Chair intends to vote all available undirected proxies in favour of this Resolution.

Voting Exclusions

There are no voting exclusions in relation to this Resolution.

Special Resolution

Resolution 9 – Amendment to the Constitution

Background

The Company's existing Constitution was adopted at the 2022 AGM. Since then there have been various developments in both the regulatory environment and corporate governance principles. In light of this the Board proposes two changes to the Company's Constitution:

1. Joint holders – The Constitution currently provides that if more than three people are registered as joint holders then only the first three persons named will be regarded as holders of Shares in the Company and the other names will be disregarded. This reflects the current functionality of the ASX Chess Clearing Electronic Sub-register System ("Chess").

The ASX is currently contemplating a Chess replacement process and as part of that process it is proposed that the additional functionality will allow up to four joint holders of Shares. In anticipation of this change, the proposed amendments will allow the Company to recognise up to four joint holders of Shares.

2. Voting – voting on a poll is generally seen as more accurate, reliable and a better reflection of the voting power of all Shareholders compared to voting on a show of hands. The proposed amendment makes voting by poll the default option for all general meetings, rather than only virtual or hybrid meetings.

The amendment reflects Recommendation 6.4 of the Corporate Governance Principles and Recommendations that all substantive resolutions at a general meeting be determined by a poll rather than a show of hands.

Directors' Recommendation

The Board of Directors recommends Shareholders vote for this Resolution.

This Resolution is a Special Resolution. For a Special Resolution to be passed, at least 75% of the votes validly cast on the resolution by Shareholders (by number of ordinary shares) must be in favour of this Resolution.

The Chair intends to vote all available undirected proxies in favour of this Resolution.

Voting Exclusions

There are no voting exclusions in relation to this Resolution.

Resolution 10 – Renewal of Proportional Takeover Provisions

Background

The Corporations Act 2001 (Cth) permits a company to include rules in its Constitution which enables the company to refuse to register a transfer of shares resulting from a proportional takeover bid unless shareholders in the bid class in a meeting approve the takeover bid.

It is a requirement of the Corporations Act that such proportional takeover approval provisions in a company's constitution apply for a maximum period of three years, unless earlier renewed. In the case of the Company, such proportional takeover approval provisions (existing clause 36 of the Company's Constitution) were approved by shareholders at the 2022 AGM and therefore expired on 4 October 2025.

The Directors consider that it is in the best interests of shareholders to renew these provisions in their existing form. Accordingly, a special resolution is being put to shareholders under Section 648G of the Corporations Act to renew clause 36 of the Company's Constitution.

If approved by shareholders at the meeting, clause 36 of the Constitution will operate for three years from the date of the meeting (that is, until 19 November 2028 or the 2028 AGM) unless renewed earlier.

Proportional Takeover Bids

A proportional takeover bid involves the bidder offering to buy a proportion only of each shareholder's shares in the target company.

This means that control of the target company may pass without members having the chance to sell all their shares to the bidder. It also means the bidder may acquire control of the target company without paying an adequate premium for gaining control.

To address this possibility, a company may provide in its Constitution that, in the event of a proportional takeover bid being made for shares in the company, the directors must convene a meeting of shareholders to vote on a resolution to approve that bid.

A meeting convened under the proportional takeover approval provisions is treated as a general meeting of the company and the majority decision of the company's members will be binding on all individual members.

Effect of Proposed Proportional Takeover Approval Provisions

Where a proportional takeover bid is made, the Directors must convene a meeting of shareholders to vote on a resolution to approve the proportional bid before the 14th day prior to the closing of the bid period.

The vote is decided on a simple majority. Each person who, as at the end of the day on which the first offer under the takeover bid was made, held bid class shares is entitled to vote. Neither the bidder nor its associates are entitled to vote on the resolution.

If a meeting is not held, Section 648E of the Corporations Act deems a resolution approving the proportional bid to have been passed thereby allowing the proportional bid to proceed. Further, the Directors will contravene the Act if they fail to ensure a resolution to approve the bid is voted on.

If the Resolution is rejected, the registration of any transfer of shares resulting from that proportional takeover bid will be prohibited and the bid will be deemed to be withdrawn. If the Resolution is passed or deemed to have been passed, the transfer of shares resulting from acceptance of an offer under that bid will be permitted and the transfer of shares will be registered provided they comply with the other provisions of the Constitution.

Clause 36 of the Constitution will not apply to full takeover bids.

Reason for Proposing the Resolution

The Directors consider that the renewal of clause 36 of the Constitution is in the best interests of all shareholders of the Company. In the Directors' view, shareholders should have the opportunity to vote on a proposed proportional takeover bid.

In the absence of clause 36 of the Constitution (as renewed), a proportional takeover bid for the Company may enable effective control of the Company to be acquired by a party who has not offered to acquire 100 per cent of the Company's shares (and, therefore, has not offered to pay a 'control premium' that reflects 100 per cent ownership).

As a result, if a proportional takeover bid for the Company is made:

- shareholders may not have the opportunity to dispose of all their shares; and
- shareholders risk being locked into a minority position in the Company or suffering loss following such a change of control if the bid causes a decrease in the market value of shares.

If clause 36 is renewed, the Board considers that this risk will be minimised by enabling shareholders to decide whether or not a proportional takeover bid should be allowed to proceed.

Present Acquisition Proposals

As at the date of this notice, the Directors are not aware of any proposal by any person to acquire, or increase the extent of, a substantial interest in the Company.

Review of Proportional Takeover Approval Provisions

The Corporations Act requires these explanatory notes to discuss retrospectively the potential advantages and disadvantages of the proportional takeover approval provisions for both Directors and shareholders.

While the proportional takeover approval provisions have been in effect, there have been no takeover bids for the Company – either proportional or otherwise. So there are no actual examples against which to review the advantages and disadvantages of the existing proportional takeover approval provisions for the Directors and shareholders of the Company. The Directors are not aware of any potential takeover bid which was discouraged by clause 36.

Advantages and disadvantages

In addition to looking at the provisions retrospectively, the Corporations Act also requires these explanatory notes to discuss the potential future advantages and disadvantages of the proposed proportional takeover approval provisions for both Directors and shareholders.

The Directors consider that there are no advantages or disadvantages for the Directors in renewing the proposed proportional takeover approval provisions. In particular, there is no restriction on their ability to make a recommendation on whether a proportional takeover bid should be accepted.

For shareholders, the potential advantage of renewing the proportional takeover approval provisions is that they provide shareholders with the opportunity to consider, discuss in a meeting called specifically for the purpose, and vote on whether a proportional takeover bid should be approved. This ensures that shareholders have an opportunity to have a say in the future ownership and control of the Company. The Directors believe that this would encourage any future proportional bids to be structured so as to be attractive to a majority of shareholders. It may also discourage the making of a proportional takeover bid that might be considered opportunistic. Finally, knowing the view of a majority of the shareholders may help each individual shareholder to assess the likely outcome of the proportional takeover bid and decide whether or not to accept an offer under the bid.

A potential disadvantage for shareholders arising from renewing the proportional takeover approval provisions is that they may discourage proportional takeover bids being made and may reduce any speculative element in the market price of the Company's shares arising from the possibility of a proportional bid being made. As a result, shareholders may not have the opportunity to dispose of a portion of their shares at an attractive price, where the majority rejects an offer from a party seeking control of the Company.

The Directors consider that the potential advantages for shareholders of the proposed proportional takeover approval provisions outweigh the potential disadvantages

Directors' Recommendation

The Board of Directors recommend Shareholders vote for this Resolution.

This Resolution is a Special Resolution. For a Special Resolution to be passed, at least 75% of the votes validly cast on the resolution by Shareholders (by number of ordinary shares) must be in favour of this Resolution.

The Chair intends to vote all available undirected proxies in favour of this Resolution.

Voting Exclusions

There are no voting exclusions in relation to this Resolution.

Resolution 11 – ASX Listing Rule 7.1A Approval of Future Issue of Securities (Additional 10% Placement Capacity)

Broadly speaking, and subject to a number of exceptions, Listing Rule 7.1 limits the amount of equity securities that a listed company can issue without the approval of its shareholders over any 12-month period to 15% of the fully paid ordinary securities it had on issue at the start of that period.

Under Listing Rule 7.1A, however, an eligible entity can seek approval from its members, by way of a special resolution passed at its annual general meeting, to add an additional 10% capacity.

An eligible entity for the purposes of Listing Rule 7.1A is an entity that is not included in the S&P/ASX 300 Index and has a market capitalisation less than the amount prescribed by ASX (currently \$300 million).

As of the date of this Notice of Meeting, the Company has a market capitalisation of approximately \$31,37 million and therefore is an eligible entity. If at the time of the Meeting the Company is no longer an eligible entity this Resolution will be withdrawn.

This Resolution seeks Shareholder approval by way of a special resolution for the Company to have the additional 10% capacity provided for in Listing Rule 7.1A to issue equity securities without Shareholder approval.

If this Resolution is passed, the Company will be able to issue equity securities up to the combined 25% limit in Listing Rules 7.1 and 7.1A without any further Shareholder approval.

If this Resolution is not passed, the Company will not be able to access the additional 10% capacity to issue equity securities without Shareholder approval provided for in Listing Rule 7.1A and will remain subject to the 15% limit on issuing equity securities without Shareholder approval set out in Listing Rule 7.1.

Information Required by ASX Listing Rule 7.3A

The following information is provided to Shareholder for the purposes of Listing Rule 7.3A.

Period for which the approval will be valid

An approval under this Listing Rule 7.1A commences on the date of the annual general meeting at which the approval is obtained and expires on the first to occur of the following:

- (a) the date which is 12 months after the date of the annual general meeting at which the approval is obtained;
- (b) the time and date of the entity's next annual general meeting; and
- (c) the time and date on which Shareholders approve a transaction under Listing Rule 11.1.2 (a significant change to the nature or scale of activities) or 11.2 (disposal of main undertaking).

Minimum price at which the equity securities may be issued under Listing Rule 7.1A

Any equity securities issued under Listing Rule 7.1A.2 must be an existing quoted class of the Company's equity securities and issued for cash consideration.

The issue price per equity security must not be less than 75% of the volume-weighted average market price of the equity securities in that class, calculated over 15 trading days on which trades in that class were recorded immediately before:

- (a) the date on which the price at the equity securities are to be issued is agreed by the Company and the recipient of the equity securities; and
- (b) if the equity securities are not issued within 10 trading days of the date in paragraph (a), the date on which the equity securities are issued.

Purposes for which the funds raised by an issue of equity securities under Listing Rule 7.1A may be used

As noted above, any equity securities issued under Listing Rule 7.1A.2 must be issued for cash consideration. Accordingly, every issue of equity securities under Listing Rule 7.1A.2 will have an accompanying proposed use of funds at the time of issue.

As at the date of this Notice, the Company has not formed an intention to offer any equity securities under Listing Rule 7.1A during the Listing Rule 7.1A mandate period, if Shareholders approve this Resolution. However, if Shareholders approved this Resolution and the Company did raise funds from the issue of equity securities under Listing Rule 7.1A, based on the Company's existing plans, the Company considers that the funds may be used for the following purposes:

- (a) raising funds to further develop the Company's business; and
- (b) raising funds to be applied to the Company's working capital requirements.

Risk of economic and voting dilution to existing ordinary Securityholders

If this Resolution is approved, and the Company issues equity securities under Listing Rule 7.1A, the existing Shareholders' economic and voting power in the Company will be diluted.

There is a risk that:

- (a) the market price for the Company's equity securities in that class may be significantly lower on the issue date than on the date of the approval under Listing Rule 7.1A; and
- (b) the equity securities may be issued at a price that is at a discount (as described above) to the market price for the Company's equity securities on the issue date;

which may have an effect on the amount of funds raised by the issue of equity securities under Listing Rule 7.1A.

The table below shows the potential dilution of existing Securityholders on the basis of 3 different assumed issue prices and values for the variable "A" in the formula in rule 7.1A.2:

Variable "A" ASX Listing Rule 7.1A.2		Potential Dilution and Funds Raised		
		\$0.006 50% decrease in issue price	\$0.012 issue prices ^(b)	\$0.024 100% increase in issue price
"A" is the number of shares on issue, being 2,614,615,689	10% voting dilution^(c)	261,461,569	261,461,569	261,461,569
	Funds raised	\$1,568,769	\$3,137,539	\$6,275,078
"A" is a 50% increase in shares on issue, being 3,921,923,534	10% voting dilution^(c)	392,192,353	392,192,353	392,192,353
	Funds raised	\$2,353,154	\$4,706,308	\$9,412,616
"A" is a 100% increase in shares on issue, Being 5,152,995,266	10% voting dilution^(c)	522,923,138	522,923,138	522,923,138
	Funds raised	\$3,137,539	\$6,275,078	\$12,550,155

Notes:

- (a) Based on the total number of fully paid ordinary Shares on issue as at 3 October 2025.
- (b) Based on the closing price of the Company's Shares on ASX as at 3 October 2025.
- (c) The table assumes that the Company issues the maximum number of ordinary Shares available to be issued under Listing Rule 7.1A.
- (d) The table does not show an example of dilution that may be caused to a particular Shareholder by reason of issues of equity securities under Listing Rule 7.1A based on that Shareholder's holding at the date of this Explanatory Statement.
- (e) The table shows the effect of an issue of equity securities under Listing Rule 7.1A only, not under the Company's 15% placement capacity under Listing Rule 7.1.

Allocation policy for issues under Listing Rule 7.1A

The Company's allocation policy and the identity of the allottees of equity securities under Listing Rule 7.1A will depend on a number of factors, including:

- (a) the Company's intentions in relation to the possible issue of equity securities (for cash consideration) during the Listing Rule 7.1A mandate period;
- (b) the structure and timeframe of the capital raising opportunities available to the Company and any alternative methods for raising funds that are available to the Company (such as a pro rata offer or an offer under a share purchase plan);
- (c) the potential effect on the control of the Company;
- (d) the Company's financial position and the likely future capital requirements; and
- (e) advice from the Company's corporate or financial advisors.

Based on the Company's historical cashflow reports and capital raising activities in the past 12 months, the Company considers that it may raise funds during the Listing Rule 7.1A mandate

period, although this cannot be guaranteed. As of the date of this Notice, no specific intention to issue equity securities in relation to any parties, investors or existing Securityholders have been formed. In addition, no intentions have been formed in relation to the possible number of issues, or the time frame in which the issues could be made. Subject to the requirements of the Listing Rules and the Corporations Act, the Board of Directors reserve the right to determine at the time of any issue of equity securities under Listing Rule 7.1A, the allocation policy that the Company will adopt for that issue.

If and when the determination is made to proceed with an issue of equity securities during the Listing Rule 7.1A mandate period, details regarding the allottees and purposes of issue will be disclosed pursuant to the Company's obligations under Listing Rules 3.10.3 and 7.1A.4.

Offers made under Listing Rule 7.1A may be made to parties (excluding any related parties), including professional and sophisticated investors, existing Shareholders of the Company, clients of Australian Financial Service Licence holders and/or their nominees, or any other person to whom the Company is able to make an offer of equity securities.

Issue or agreement to issue equity securities under Listing Rule 7.1A in the 12 months prior to AGM

The Company has not issued or agreed to issue equity securities under Listing Rule 7.1A.2 in the 12 months preceding the AGM.

Directors' Recommendation

The Board of Directors recommend that Shareholders vote for this Resolution.

This Resolution is a Special Resolution. For a Special Resolution to be passed, at least 75% of the votes validly cast on the resolution by Shareholders (by number of ordinary shares) must be in favour of this Resolution.

The Chair intends to vote all available undirected proxies in favour of this Resolution.

Voting Exclusions

As at the date of dispatch of this Notice, the Company is not proposing to make an issue of Equity Securities under Listing Rule 7.1A.2 and, therefore, a voting exclusion statement on this Resolution is not currently required by Listing Rule 7.3A.7.

Enquiries

Shareholders are asked to contact the Company Secretary at patricia.vanni@automicgroup.com.au if they have any queries in respect of the matters set out in these documents.

Glossary

Annual Financial Report means the 2025 Annual Report to Shareholders for the period ended 30 June 2025 as lodged by the Company with ASX on 29 September 2025.

Annual General Meeting or **AGM** or **Meeting** means an Annual General Meeting of the Company and, unless otherwise indicated, means the meeting of the Company's members convened by this Notice of Meeting.

ASIC means Australian Securities and Investment Commission.

Associate has the meaning given to it by the ASX Listing Rules.

ASX means ASX Limited ACN 008 624 691 or the financial market operated by it, as the context requires, of 20 Bridge Street, Sydney, NSW 2000.

ASX Listing Rules or **Listing Rules** means the official ASX Listing Rules of the ASX and any other rules of the ASX which are applicable while the Company is admitted to the official list of the ASX, as amended or replaced from time to time, except to the extent of any express written waiver by the ASX.

Auditor's Report means the auditor's report of In.Corp Audit and Assurance Pty Ltd dated 27 August 2025 as included in the Annual Financial Report.

Board means the current board of Directors of the Company.

Business Day means a day on which trading takes place on the stock market of ASX.

Chair means the person chairing the Meeting.

Closely Related Party of a member of the KMP means:

- (a) a spouse or child of the member;
- (b) a child of the member's spouse;
- (c) a dependant of the member or of the member's spouse;
- (d) anyone else who is one of the member's family and may be expected to influence the member, or be influenced by the member, in the member's dealings with the Company;
- (e) a company the member controls; or
- (f) a person prescribed by the *Corporations Regulations 2001* (Cth).

Company means BluGlass Limited ACN 116 825 793.

Constitution means the Company's constitution.

Corporations Act means the *Corporations Act 2001* (Cth) as amended or replaced from time to time.

Director means a current director of the Company.

Directors' Report means the report of Directors as included in the Annual Financial Report.

Dollar or "\$" means Australian dollars.

Explanatory Statement means the explanatory statement accompanying this Notice of Meeting.

KMP means key management personnel (including the Directors) whose remuneration details are included in the Remuneration Report.

Notice of Meeting or **Notice of Annual General Meeting** means this notice of annual general meeting dated 20 October 2025 including the Explanatory Statement.

Option means an option which, subject to its terms, could be exercised into a Share.

Ordinary Resolution means a resolution that can only be passed if at least 50% of the total votes cast by Shareholders entitled to vote on the resolution are voted in its favour at the meeting.

Performance Right means a performance right which, subject to its terms, could convert to a Share.

Proxy Form means the proxy form attached to this Notice of Meeting.

Remuneration Report means the remuneration report as set out in the Annual Financial Report.

Resolutions means the resolutions set out in this Notice of Meeting, or any one of them, as the context requires.

Restricted Voter means a member of the Company's KMP and any Closely Related Parties of those members.

Securities mean Shares and/or Options (as the context requires).

Share means a fully paid ordinary share in the capital of the Company.

Shareholder means a holder of a Share.

Share Registry means Automic Pty Ltd.

Sydney Time means the time as observed in Sydney, New South Wales, Australia.

Special Resolution means a resolution that can only be passed if at least 75% of the total votes cast by Shareholders entitled to vote on the resolution are voted in its favour at the meeting.

Spill Meeting means the meeting that will be convened within 90 days of the 2026 AGM if a threshold of votes is cast against the adoption of the Remuneration Report at the Meeting and the 2026 AGM.

Spill Resolution means the resolution required to be put to Shareholders at the 2026 AGM if a threshold of votes is cast against the adoption of the Remuneration Report at the Meeting and the 2026 AGM.

Trading Day has the meaning given to that term in ASX Listing Rule 19.12.

VWAP means the volume-weighted average market (closing) price, with respect to the price of Shares.

Annexure A

Material Terms of the SPP Shortfall Options and SPP Shortfall Broker Options

Terms and Conditions of SPP Shortfall Options and SPP Shortfall Broker Options (Options)

The terms and conditions of the New Options are as follows:

(a) Entitlement

Each Option entitles the holder (Optionholder) to subscribe for one fully paid ordinary share in the capital of the Company (Share) upon exercise of the Option.

(b) Exercise Price and Expiry Date

Each New Option has an exercise price of \$0.013 and will expire on the earlier 31 May 2026 or 30 days after the Company announces the entry of a sales contract with a value of a minimum of at least A\$3 million in revenue to the Company with a Tier 1 company (Expiry Date). Any New Option not exercised before the Expiry Date will automatically lapse on the Expiry Date.

(c) Exercise Period

The New Options are exercisable at any time and from time to time on or prior to the Expiry Date.

(d) Quotation of the Options

The Company will not apply for the Official Quotation of the New Options.

(e) Transferability of the Options

The New Options will be transferable subject to compliance with the Corporations Act and Listing Rules.

(f) Notice of Exercise

The New Options may be exercised by notice in writing to the Company in a form reasonably acceptable to the Company (Notice of Exercise) and payment of the Exercise Price for each Option being exercised in Australian currency by cheque or electronic funds transfer.

Any Notice of Exercise of an Option received by the Company will be deemed to be a notice of the exercise of that option as at the date of receipt.

(g) Shares and Piggyback Options Issued on Exercise

Shares issued on exercise of the New Options rank equally with the then Shares of the Company. In addition to the issue of Shares each exercised New Option will entitle the holder to one Piggyback Option for every New Option exercised.

(h) Participation in New Issues

There are no participation rights or entitlements inherent in the Options and Optionholders will not be entitled to participate in new issues of capital offered to Shareholders during the currency of the Options.

(i) Adjustment for Bonus Issues of Shares

If the Company makes a Bonus issue of Shares or other securities to existing Shareholders (other than an issue in lieu of in satisfaction of dividends or by way of dividend reinvestment):

- i. the number of Shares which must be issued on the exercise of a Option will be increased by the number of Shares which the Optionholder would have received

- if the Optionholder had exercised the New Option before the record date for the Bonus issue; and
- ii. (ii) no change will be made to the Exercise Price.

(j) Adjustment for Entitlements Issue

If the Company makes an issue of Shares pro rata to existing Shareholders (other than as a Bonus issue to which paragraph (j) will apply) there will be no adjustment of the Exercise Price of a Option or the number of Shares over which the New Options are exercisable.

(k) Adjustments for Reorganisation

If there is any reorganisation of the issued share capital of the Company, the rights of the Optionholders will be varied in accordance with the Listing Rules.

The terms and conditions of the Piggyback Options

(a) Entitlement

Each Piggyback Option entitles the holder (Optionholder) to subscribe for one fully paid ordinary share in the capital of the Company (Share) upon exercise of the Option.

(b) Exercise Price and Expiry Date

Each New Option has an exercise price of \$0.019 and will expire on 31 May 2028 (Expiry Date). Any Piggyback Option not exercised before the Expiry Date will automatically lapse on the Expiry Date.

(c) Exercise Period

The Piggyback Options are exercisable at any time and from time to time on or prior to the Expiry Date.

(d) Quotation of the Options

The Company does not intend to apply for Official Quotation of the Piggyback Options at this time. However, the Company will reconsider the position after 31 May 2026.

(e) Transferability of the Options

The Piggyback Options will be transferable subject to compliance with the Corporations Act and Listing Rules.

(f) Notice of Exercise

The Piggyback Options may be exercised by notice in writing to the Company in a form reasonably acceptable to the Company (Notice of Exercise) and payment of the Exercise Price for each Option being exercised in Australian currency BPAY or electronic funds transfer.

Any Notice of Exercise of an Option received by the Company will be deemed to be a notice of the exercise of that option as at the date of receipt.

(g) Shares Issued on Exercise

Shares issued on exercise of the Piggyback Options rank equally with the then Shares of the Company.

(h) Participation in New Issues

There are no participation rights or entitlements inherent in the Piggyback Options and Optionholders will not be entitled to participate in new issues of capital offered to Shareholders during the currency of the Piggyback Options.

(i) Adjustment for Bonus Issues of Shares

If the Company makes a Bonus issue of Shares or other securities to existing Shareholders (other than an issue in lieu of in satisfaction of dividends or by way of dividend reinvestment):

- i. the number of Shares which must be issued on the exercise of a Piggyback Option will be increased by the number of Shares which the Optionholder would have received if the Optionholder had exercised the New Option before the record date for the Bonus issue; and
- ii. no change will be made to the Exercise Price.

(j) Adjustment for Entitlements Issue

If the Company makes an issue of Shares pro rata to existing Shareholders (other than as a Bonus issue to which paragraph (i) will apply) there will be no adjustment of the Exercise Price of a Piggyback Option or the number of Shares over which the New Options are exercisable.

(k) Adjustments for Reorganisation

If there is any reorganisation of the issued share capital of the Company, the rights of the Optionholders will be varied in accordance with the Listing Rules.

Your proxy voting instruction must be received by **2:00pm (AEDT) on Monday, 17 November 2025**, being **not later than 48 hours** before the commencement of the Meeting. Any Proxy Voting instructions received after that time will not be valid for the scheduled Meeting.

SUBMIT YOUR PROXY

Complete the form overleaf in accordance with the instructions set out below.

YOUR NAME AND ADDRESS

The name and address shown above is as it appears on the Company's share register. If this information is incorrect, and you have an Issuer Sponsored holding, you can update your address through the investor portal: <https://investor.automic.com.au/#/home> Shareholders sponsored by a broker should advise their broker of any changes.

STEP 1 - APPOINT A PROXY

If you wish to appoint someone other than the Chair of the Meeting as your proxy, please write the name of that Individual or body corporate. A proxy need not be a Shareholder of the Company. Otherwise if you leave this box blank, the Chair of the Meeting will be appointed as your proxy by default.

DEFAULT TO THE CHAIR OF THE MEETING

Any directed proxies that are not voted on a poll at the Meeting will default to the Chair of the Meeting, who is required to vote these proxies as directed. Any undirected proxies that default to the Chair of the Meeting will be voted according to the instructions set out in this Proxy Voting Form, including where the Resolutions are connected directly or indirectly with the remuneration of Key Management Personnel.

STEP 2 - VOTES ON ITEMS OF BUSINESS

You may direct your proxy how to vote by marking one of the boxes opposite each item of business. All your shares will be voted in accordance with such a direction unless you indicate only a portion of voting rights are to be voted on any item by inserting the percentage or number of shares you wish to vote in the appropriate box or boxes. If you do not mark any of the boxes on the items of business, your proxy may vote as he or she chooses. If you mark more than one box on an item your vote on that item will be invalid.

APPOINTMENT OF SECOND PROXY

You may appoint up to two proxies. If you appoint two proxies, you should complete two separate Proxy Voting Forms and specify the percentage or number each proxy may exercise. If you do not specify a percentage or number, each proxy may exercise half the votes. You must return both Proxy Voting Forms together. If you require an additional Proxy Voting Form, contact Automic Registry Services.

SIGNING INSTRUCTIONS

Individual: Where the holding is in one name, the Shareholder must sign.

Joint holding: Where the holding is in more than one name, all Shareholders should sign.

Power of attorney: If you have not already lodged the power of attorney with the registry, please attach a certified photocopy of the power of attorney to this Proxy Voting Form when you return it.

Companies: To be signed in accordance with your Constitution. Please sign in the appropriate box which indicates the office held by you.

Email Address: Please provide your email address in the space provided.

By providing your email address, you elect to receive all communications despatched by the Company electronically (where legally permissible) such as a Notice of Meeting, Proxy Voting Form and Annual Report via email.

CORPORATE REPRESENTATIVES

If a representative of the corporation is to attend the Meeting the appropriate 'Appointment of Corporate Representative' should be produced prior to admission. A form may be obtained from the Company's share registry online at <https://automicgroup.com.au>.

Lodging your Proxy Voting Form:

Online

Use your computer or smartphone to appoint a proxy at <https://investor.automic.com.au/#/loginsah> or scan the QR code below using your smartphone

Login & Click on 'Meetings'. Use the Holder Number as shown at the top of this Proxy Voting Form.



BY MAIL:

Automic
GPO Box 5193
Sydney NSW 2001

IN PERSON:

Automic
Level 5, 126 Phillip Street
Sydney NSW 2000

BY EMAIL:

meetings@automicgroup.com.au

BY FACSIMILE:

+61 2 8583 3040

All enquiries to Automic:

WEBSITE:

<https://automicgroup.com.au>

PHONE:

1300 288 664 (Within Australia)
+61 2 9698 5414 (Overseas)

